

08.09.2022

## Bolt and ESTO launch Bolt Pay Later, a consumer credit service

Bolt, the European super-app, and ESTO, the flexible payment solutions provider, have announced a partnership today. ESTO will launch a new Bolt branded 'buy now, pay later' payment option. Bolt Pay Later will be available in Estonia, Latvia and Lithuania.

Bolt Pay Later will offer its clients the chance to shop and use the Bolt Pay Later payment option in up to 2,000 ESTO partner stores across Estonia, Latvia and Lithuania. This will give users access to one of the biggest selections of partner stores with payment and credit options available across the Baltic states. Clients will be able to pay for their purchases in 30 days without any additional fees. The service will be made available to ESTO's current client base of 240,000 people that have already made 302 million transactions with ESTO and to all new customers opting to use the Bolt Pay Later payment and credit option within the ESTO ecosystem.

**Mikk Metsa, CEO of ESTO Group:** "As a company, we have been providing our users with the freedom to pay later for their purchase for 5 years. During this time, we have steadily grown a strong user base and one of the widest networks of partner stores across the Baltic states. The high recognition of the Bolt brand will help us expand our service to more clients, and we're excited about this opportunity."

**Sergei Basalyga, Corporate Development Manager at Bolt:** "Every minute, thousands of payments are made on the Bolt platform globally. We are constantly looking to provide our customers with more convenient payment options and partnering with ESTO is a first step in this direction."

Bolt Pay Later is a consumer credit service that will not apply to the existing mobility or food services that the Bolt super-app is already providing. This means that the Bolt app users will still pay for their food or mobility related services on the spot using a card, Bolt balance or cash. Bolt Pay Later is open for everyone, not just Bolt customers.

### About ESTO

ESTO is a leading provider of innovative payments and shopping solutions in the Baltic States for consumers and merchants online and in physical stores. ESTO's business model is to facilitate payments between the client and merchant in an e-commerce or physical store setting by providing real-time payments for the merchant and flexible payment options for the client.

### About Bolt

Bolt is the European super-app that has over 100 million customers in over 45 countries and over 500 cities across Europe and Africa. The company seeks to accelerate the transition from

owned cars to shared mobility, offering better alternatives for every use case, including ride-hailing, shared cars and scooters, and food and grocery delivery.