

NOTIFICATION OF PARTIAL EARLY REDEMPTION OF NOTES

ESTO Holdings OÜ, registry code 14996345 (hereinafter the “**Issuer**”) submits this notification of partial early redemption of Notes under the terms of the Notes Issue, dated 9 November 2021 and as amended on 24 November 2022 and 13 September 2024, for the issue of Notes with ISIN EE3300002294 (hereinafter the “**Terms of the Issue**”). All capitalised terms used in this notification shall correspond to the terms and abbreviations defined in the Terms of the Issue.

Early redemption

The Issuer hereby notifies the Investors of its intention to carry out a partial early redemption (call option) of up to 3,000 Notes in accordance with Section 2.2.8 of the Terms of the Issue. As the redemption date is less than three months from the Maturity Date, the redemption payment shall be 100% (one hundred per cent) of the Nominal amount.

Procedure and instructions

This notification is published on the website of the Issuer: <https://esto.eu/global/investor-relations>.

An Investor who wishes that all or part of its Notes be redeemed early must notify the Issuer thereof within five Business Days of the date of this notification, i.e. at the latest on 14.10.2024. An Investor must send its notification either via Nasdaq CSD or, if the Investor is registered as a holder of Notes in Nasdaq CSD, in an electronically signed form or as a scan of a wet-signed document (in either case signed by the statutory representative duly registered in a public register) to the e-mail address investor@esto.eu. The forms to be used upon notifying by e-mail are attached as Annex 1 (in case of owner account) and Annex 2 (in case of nominee account) to this notification. If the Investor is an owner of a nominee account, it must send a separate notification for each individual end investor who has submitted a request to it to have their Notes redeemed.

If an Investor does not send a notification to the Issuer at the latest on 14.10.2024, the Investor shall be deemed to have declined from having any of its Notes redeemed as part of this early redemption.

If the Investor wishes to have only a part of its Notes redeemed early, its notification must set out the maximum number of its Notes it wishes to have redeemed early.

The Notes of the Investors who have expressed a wish to have their Notes redeemed early will be so redeemed on the fifth Business Day following the end of the notification period, i.e. on 21.10.2024, unless a later date is required due to Nasdaq CSD processes.

The Notes of the Investors participating in this redemption will be redeemed pro rata their Notes prior to this redemption, except that in no case will an Investor have more Notes redeemed than the maximum number which it has set out in its notification.

The Issuer will pay the early redemption payment via Nasdaq CSD and in accordance with applicable Nasdaq CSD regulations. Investors eligible to receive the early redemption payment will be fixed at the end of the record date (at 11:59 pm Tallinn time), which will be the last Business Day before the redemption date, i.e. 18.10.2024.

Any notifications to the Issuer, including sending the completed and signed notification, must be made using the following contact details:

- Addressee: ESTO Holdings OÜ (registry code 14996345)
- Attn: Gustav Juurikas
- Telephone number: +372 5340 6153
- Email: investor@esto.eu
- Address: Laeva str 2, Tallinn 10111, Estonia

Annex 1 – notification form (in case of owner account)

Annex 2 - notification form (in case of nominee account)

(signed electronically)

Mikk Metsa

Member of the Management Board of ESTO Holdings OÜ

Annex 1 – notification form (in case of owner account)

NOTIFICATION

[DATE]

Hereby I, [name of the company], [registry code], [address] submit this notification in accordance with the notification of the Issuer dated [DATE] on the partial early redemption of Notes under the Terms of the Issue.

Maximum number of Notes to be redeemed early: [insert amount].

(signed digitally)

[Name of the signatory]

[Title of the signatory]

Annex 2 – notification form (in case of nominee account)

NOTIFICATION

[DATE]

Hereby I, [name of the company], [registry code], [address] submit this notification in accordance with the notification of the Issuer dated [DATE] on the partial early redemption of Notes under the Terms of the Issue.

End investor name: [Name], registry code/personal identification code: [insert].

Total amount of Notes held on behalf of the end investor: [insert amount].

Maximum number of Notes of the end investor to be redeemed early: [insert amount].

(signed digitally)

[Name of the signatory]

[Title of the signatory]